

PRESS RELEASE

25 March 2025, Hong Kong

**GP Energy Tech Becomes First Asian Company
to Join Zinc Battery Initiative
to Capture Growing AI and Data Center Business**

The Zinc Battery Initiative (ZBI), the voice of the Zinc battery industry and a program of the International Zinc Association, welcomes its first Asia-based member, Nickel-zinc battery developer **GP Energy Tech**. A subsidiary of leading consumer battery manufacturer **Gold Peak Technology Group Limited** (stock code: 40) (“Gold Peak”), GP Energy Tech is pioneering a Nickel-zinc battery tailored for AI advancements, empowering data centers, intelligent transport systems, and other critical infrastructure sectors.

“We are pleased to join the Zinc Battery Initiative, which promotes the inherent safety, sustainability, and outstanding performance of zinc batteries,” said **Edward Lam, Executive Vice President of GP Energy Tech**. “Our new Nickel-zinc batteries demonstrate our commitment to sustainable innovation, as they are safe and non-flammable, with 90%+ recyclable materials and manufactured in UL-certified Zero Waste to Landfill factories, in addition to their high power density and less floor spacing requirements.”

Based in Singapore, GP Energy Tech is the first Asian battery developer to join ZBI’s membership, highlighting Asia’s growing role in producing essential products for the energy transition. Over the past year, many Zinc battery developers have unveiled plans to build or expand factories in Asia, Europe, and the United States.

“We are thrilled to welcome GP Energy Tech to our membership,” said **Dr. Josef Daniel-Ivad, Head of the ZBI**. “Around the world, more battery developers are looking to Zinc as a low-cost, high-performance way to meet energy demand – a safe, scalable, and sustainable solution.”

GP Energy Tech is the 27th company to join the ZBI, which promotes Zinc battery technologies through its work with the U.S. Department of Energy, networking, education campaigns, and media affairs. In addition to GP Energy Tech, ZBI members include Abound Energy, AZA, Batricity, Bruggemann, Cellex, Coulomb Technology, Diamonchem, EasyZinc, Enerpoly, Enzinc, Eos Energy Enterprises, EverZinc, e-Zinc, Grillo, Hilabs, IMR Metal Powder Technologies GmbH, JG Chemicals, Nippon Shokubai, Octet Scientific, Salient Energy, Silox, Urban Electric Power, ZAF Energy Systems/AEsir Technologies Inc., Zelos, ZincFive, and Zochem.

###